

2nd Minutes of Meeting of Empowered Technical Bid Evaluation Committee (ETEC)

Date: 19.08.2019 at NHIDCL (HQ).

Name of work: Construction, Operation and Maintenance of Z-Morh Tunnel including approaches on National Highway no. 1 (Srinagar Sonmarg Gumri Road) in the state of J&K on Design, Build, Finance, Operate and Transfer (DBFOT) Annuity basis

Having opened the technical Bids on 02.08.2019 at 15:30 Hrs, the technical proposals of the following firms, who had submitted their bids by due date and time, were handed over to the financial consultant to evaluate and assess the responsiveness of the bids:

Sl No.	Name of the firm
1	M/s. APCO Infratech (P) Ltd.
2	M/s. Ashoka Concessions Ltd.
3	M/s. Chetak Enterprises Ltd.
4	M/s. N.C.C. Ltd.

2. The Financial consultant, M/s KRA & Co. submitted their report vide letter no. AGSL KRA/ Z-Morh/RFP/Clarification/01dated 08.08.2019 proposing clarifications to be sought from the bidders in line to establish the responsiveness of the bids as per clauses/terms set forth in section 3 of RFP. The duly constituted ETEC met on 08.08.2019 to evaluate the report submitted by FC and clarifications were sent to bidders after approval of the Competent Authority. The replies from the bidders received vide email as well as in hard copy on 14.08.2019 which were handed over to the Financial consultant vide NHIDCL/Z-Morh Tunnel/Bidding/2019-20/338 dated 14.08.2019.

3. The Financial consultant has submitted his observations/remarks vide report KRA/RFP/Z-Morh Evaluation/02 dated 16.08.2019 attached as Annexure I. ETEC met to evaluate the Technical Bids vis-a-vis the report submitted by the financial consultant.

4. ETEC deliberated on the test of responsiveness of the bids vis-à-vis the RFP is attached as Annexure II.

5. Further, ETEC noted on the Technical evaluation of the bids in line with RFP and Financial consultant report as follows:

SN	Bidders	Satisfying minimum Criteria of TTC (Rs 2378.76 cr) for category 1,2,3 &4 required as per Clause 2.2.2 (A)	Satisfying minimum criteria of 1/4 th of TTC (Rs. 594.69 cr) in Category 1 and/or Category 3 as per first proviso to Clause 2.2.2 (A)	Satisfying minimum criteria (Rs. 594.69 cr) required for Financial Capacity	Satisfying minimum Criteria of 12.5% (Rs. 297.35 cr) of Financial Capacity for each member of Consortium	Satisfying minimum criteria (Positive PAT in at least 3 years out of last 5 Financial Years) required for Financial Capacity	Remarks
1	M/s APCO Infratech (P) Ltd	Yes (4769.75)	Yes (4769.75)	Yes (641.02)	Not Applicable	Yes	Technically Eligible
2	M/s Chetak Enterprises Ltd	Yes (4053.39)	Yes (4053.39)	Yes (645.04)	Not Applicable	Yes	Technically Eligible
3	M/s Ashoka Concession Ltd	Yes (9126.26)	Yes (9126.26)	Yes (16277.79)	Not Applicable	Yes	Technically Eligible
4	M/s N.C.C. Ltd	Yes (5254.25)	Yes (1708.49)	Yes (4751.34)	Not Applicable	Yes	Technically Eligible

6. The SFMS confirmations of Bid Security (Rs. 23.79 Cr) of all four bidders along with amended BG of M/s Chetak Enterprises Limited have been received from the syndicate Bank, Branch-Transport Bhawan.

7. Taking cognizance after due deliberation on the observations/remarks of the financial consultant's report, ETEC recommends the following bidders are qualified /Non qualified for financial opening as same has also been recommended by the Financial consultant.

S.No.	Name of the Bidder	Status
1.	M/s APCO Infratech (P) Ltd.	Qualified
2.	M/s Chetak Enterprises Ltd.	Qualified
3.	M/s Ashoka Concession Ltd.	Qualified
4.	M/s N.C.C. Ltd.	Qualified

Meeting ended with vote of thanks to the chair.



Uttam Chatterjee, Dy. G.M.(Fin.)
(Member)



B. Shivprasad, GM(Tech.), J&K Div.
(Member Secretary)



Shashank Kumar, GM (Tech.)
(Member)



Sanjeev Malik, ED-III
(Convener)